

REPORT FROM THE HONORARY TREASURER AND FINANCE COMMITTEE 2023 - 2024

Chairman	:	Dr. Lam Ka On
Hon. Secretary	:	Dr. Lee Yim Ping
Members	:	Dr. Chan Tze Mun Dr. Law Chun Key Dr. Leong Fung Ling Yee, Lilian Dr. Wong Ka Tak Dr. Wong Yiu Chung
Hon. Auditor	:	Mr. Chan Wai Dune, Charles

It is my pleasure to report to you that our College continued to maintain a healthy financial position in the year 2023. We had accrued a total income of HK\$9.1 million last year of which HK\$2.9 million came from the annual subscription, HK\$5.38 million came from scientific seminars and other activities. Our investment portfolio balance of the year was HK\$53 million. Our College's net assets had increased to HK\$77 million.

The total expenditure of the year 2023 was HK\$4.28 million of which about HK\$2.42 million was paid for College staffing and about HK\$0.56 million was required for Journal publication.

The Lilian Leong Oration Fund was established in 2016 and since then The Lilian Leong Oration Fund had accumulated donations of HK\$7.32 million. Donations to the Lilian Leong Oration Fund is always welcome.

On behalf of the College, I would like to thank Ms. Diana Ferreira Cesar, Executive Director and Chief Executive of the Hang Seng Bank for the excellent service rendered to our College. My gratitude also goes to Ms. Rosita Lee, Director & Chief Executive Officer, Mr. Wilfred Sit, Director & Chief Investment Officer, Mr. Patrick Wong, Chief Commercial Officer, Mr. Victor Tse, Head of Equities, Ms. Elaine Chan, Head of Client Management, Mr. Gary Chan, Vice President of Institutional Business and Ms. Zoe Chan, Vice President of Client Management of the Hang Seng Investment Management Limited for their expert management of our investment funds.

I would also like to take this opportunity to express my heartfelt appreciation to members of the Finance Committee for their selfless contributions, our College staff Ms. Karen Law and Ms. Phyllis Wong for their assistance, and our Honorary Auditor, Mr. Charles Chan and his staff, especially Ms. Penny Chan for the professional advice and auditing service.



LAM, Ka On
Honorary Treasurer and
Chairman, Finance Committee
31 July 2024